

DIAMONDHEAD WATER & SEWER DISTRICT
STATEMENT OF NET POSITION
September 30, 2022

ASSETS	
CASH AND CASH EQUIVALENTS	\$ 2,152,255
ACCOUNTS RECEIVABLE (NET)	528,598
PREPAID EXPENSE	103,360
INVENTORY	135,658
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	20,749,065
CAPITAL ASSETS - NOT DEPRECIATED	7,115,377
CAPITAL ASSETS - DEPRECIATED (NET)	52,258,358
TOTAL ASSETS	\$ 83,042,671
 LIABILITIES	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 2,123,538
CONSTRUCTION RETAINAGE PAYABLE	195,399
INTEREST PAYABLE	166,020
PAYROLL LIABILITIES	16,910
UNEARNED REVENUE	42,354
NONCURRENT LIABILITIES:	
CAPITAL DEBT	1,194,683
NONCAPITAL DEBT	147,158
DEBT PAYABLE, NON-CURRENT	21,809,670
CUSTOMER DEPOSITS	614,822
TOTAL LIABILITIES	26,310,554
DEFERRED INFLOWS RELATED TO DEBT REFUNDING	-
 NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	34,093,586
RESTRICTED FOR:	
CAPITAL PROJECT RESTRICTIONS	17,328,383
BOND RESERVE AND ESCROW	2,806,759
UNRESTRICTED	2,503,389
TOTAL NET POSITION	\$ 56,732,117

DIAMONDHEAD WATER & SEWER DISTRICT
STATEMENT OF REVENUE,
EXPENSES AND CHANGES IN NET POSITION
September 30, 2022

OPERATING REVENUES	
SEWER USE CHARGES	\$ 3,091,279
WATER USE CHARGES	1,622,347
WATER SERVICE FEES	39,944
TOTAL OPERATING REVENUES	4,753,570
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,446,238
DEPRECIATION EXPENSE	1,849,019
BAD DEBT EXPENSE	-
INSURANCE	110,992
TELEPHONE AND UTILITIES	279,628
CONTRACTUAL SERVICES	199,564
RETIREMENT	70,645
DUES AND SUBSCRIPTIONS	13,016
COMMISSIONER SERVICES	9,072
OFFICE SUPPLIES AND EXPENSE	23,054
LEGAL AND PROFESSIONAL FEES	126,366
BUSINESS TRAVEL	1,125
UNIFORMS	8,478
REPAIRS, MAINTENANCE AND SUPPLIES	250,234
TOTAL OPERATING EXPENSES	4,387,431
NET OPERATING INCOME(LOSS)	366,139
NON-OPERATING REVENUES (EXPENSES)	
GRANT REVENUE FOR PERSONNEL SERVICE	1,197
GRANT REVENUE FOR CAPITAL PROJECTS	833,976
INTEREST INCOME	97,161
MISCELLANEOUS REVENUES	17,152
INTEREST EXPENSE	(332,140)
TOTAL NON-OPR REVENUES(EXP)	617,346
CHANGE IN NET POSITION	983,485
NET POSITION - BEGINNING OF YEAR	\$ 55,748,632
NET POSITION - END OF YEAR	\$ 56,732,117