DIAMONDHEAD WATER & SEWER DISTRICT STATEMENT OF NET POSITION September 30, 2021

ASSETS		
CASH AND CASH EQUIVALENTS	\$	10,306,123
ACCOUNTS RECEIVABLE (NET)		533,501
PREPAID EXPENSE		87,119
INVENTORY		81,910
RESTRICTED ASSETS:		
CASH AND CASH EQUIVALENTS		16,565,207
CAPITAL ASSETS - NOT DEPRECIATED		1,454,049
CAPITAL ASSETS - DEPRECIATED (NET)	-	52,391,650
TOTAL ASSETS	\$	81,419,559
LIABILITIES ACCOUNTS PAYABLE & OTHER LIABILITIES	\$	244,838
CONSTRUCTION RETAINAGE PAYABLE	Φ	13,933
INTEREST PAYABLE		264,427
PAYROLL LIABILITIES		15,077
UNEARNED REVENUE		48,339
NONCURRENT LIABILITIES:		.0,000
NONCAPITAL DEBT		144,058
DEBT PAYABLE, NON-CURRENT		23,539,036
CUSTOMER DEPOSITS		594,136
TOTAL LIABILITIES		24,863,844
DEFERRED INFLOWS RELATED TO DEBT REFUNDING		907.093
DEFERRED INFLOWS RELATED TO DEBT REFUNDING		807,083
NET POSITION		
NET INVESTMENT IN CAPITAL ASSETS		28,623,165
RESTRICTED FOR:		
GRANT RESTRICTIONS		2,077,536
BOND RESERVE AND ESCROW		15,971,971
UNRESTRICTED		9,075,960
TOTAL NET POSITION	\$	55,748,632

DIAMONDHEAD WATER & SEWER DISTRICT STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION September 30, 2021

SEWER USE CHARGES 1,616,563 WATER USE CHARGES 1,616,563 WATER SERVICE FEES 40,465 TOTAL OPERATING REVENUES 4,654,809 OPERATING EXPENSES 1,481,578 SALARIES, WAGES & TAXES 1,481,578 DEPRECIATION EXPENSE 1,825,313 BAD DEBT EXPENSE 5,053 INSURANCE 91,230 TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 17,099 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP)	OPERATING REVENUES	
WATER SERVICE FEES TOTAL OPERATING REVENUES 40,465 OPERATING EXPENSES 4,654,809 OPERATING EXPENSES 1,481,578 DEPRECIATION EXPENSE 1,825,313 BAD DEBT EXPENSE 5,053 INSURANCE 91,230 TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	SEWER USE CHARGES	\$ 2,997,781
TOTAL OPERATING REVENUES 4,654,809 OPERATING EXPENSES 3,481,578 SALARIES, WAGES & TAXES 1,481,578 DEPRECIATION EXPENSE 1,825,313 BAD DEBT EXPENSE 5,053 INSURANCE 91,230 TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	WATER USE CHARGES	1,616,563
OPERATING EXPENSES SALARIES, WAGES & TAXES DEPRECIATION EXPENSE DEPRECIATION EXPENSE BAD DEBT EXPENSE INSURANCE TELEPHONE AND UTILITIES CONTRACTUAL SERVICES DUES AND SUBSCRIPTIONS COMMISSIONER SERVICES OFFICE SUPPLIES AND EXPENSE UNIFORMS TOTAL OPERATING EXPENSES GAIN ON TRADE-IN OF CAPITAL ASSET INTEREST INCOME MISCELLANEOUS REVENUES DEBT ISSUANCE COSTS INTEREST EXPENSE COMMISCIONER MISCELLANEOUS REVENUES DEBT ISSUANCE COSTS INTEREST EXPENSE CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	WATER SERVICE FEES	40,465
SALARIES, WAGES & TAXES 1,481,578 DEPRECIATION EXPENSE 1,825,313 BAD DEBT EXPENSE 5,053 INSURANCE 91,230 TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	TOTAL OPERATING REVENUES	4,654,809
DEPRECIATION EXPENSE 1,825,313 BAD DEBT EXPENSE 5,053 INSURANCE 91,230 TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	OPERATING EXPENSES	
BAD DEBT EXPENSE 5,053 INSURANCE 91,230 TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272)	SALARIES, WAGES & TAXES	1,481,578
INSURANCE	DEPRECIATION EXPENSE	1,825,313
TELEPHONE AND UTILITIES 282,955 CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 77,708 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	BAD DEBT EXPENSE	5,053
CONTRACTUAL SERVICES 194,400 RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 7,708 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		91,230
RETIREMENT 72,480 DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
DUES AND SUBSCRIPTIONS 8,654 COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		•
COMMISSIONER SERVICES 9,496 OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NON-OPERATING REVENUES (EXPENSES) 175,315 NON-OPERATING REVENUES (EXPENSES) 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
OFFICE SUPPLIES AND EXPENSE 18,700 LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 3,515 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		•
LEGAL AND PROFESSIONAL FEES 247,650 UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NON-OPERATING REVENUES (EXPENSES) 175,315 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
UNIFORMS 10,267 REPAIRS, MAINTENANCE AND SUPPLIES 231,718 TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 3,535 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		•
REPAIRS, MAINTENANCE AND SUPPLIES TOTAL OPERATING EXPENSES 231,718 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 31,718 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		•
TOTAL OPERATING EXPENSES 4,479,494 NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 7,099 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
NET OPERATING INCOME(LOSS) 175,315 NON-OPERATING REVENUES (EXPENSES) 7,099 GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	·	
NON-OPERATING REVENUES (EXPENSES) GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	TOTAL OPERATING EXPENSES	 4,479,494
GAIN ON TRADE-IN OF CAPITAL ASSET 17,099 INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904	NET OPERATING INCOME(LOSS)	175,315
INTEREST INCOME 97,708 MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
MISCELLANEOUS REVENUES 3,525 DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		•
DEBT ISSUANCE COSTS (538,536) INTEREST EXPENSE (260,383) TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		•
INTEREST EXPENSE		
TOTAL NON-OPR REVENUES(EXP) (680,587) CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
CHANGE IN NET POSITION (505,272) NET POSITION - BEGINNING OF YEAR \$ 56,253,904		
NET POSITION - BEGINNING OF YEAR \$ 56,253,904	TOTAL NON-OPR REVENUES(EXP)	(680,587)
<u> </u>	CHANGE IN NET POSITION	(505,272)
	NET POSITION - BEGINNING OF YEAR	\$ 56,253,904
	NET POSITION - END OF YEAR	\$