

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF NET POSITION**  
**September 30, 2019**

<b>ASSETS</b>	
CASH AND CASH EQUIVALENTS	\$ 8,306,915
ACCOUNTS RECEIVABLE (NET)	698,587
INTERGOVERNMENTAL RECEIVABLES	2,500,097
PREPAID EXPENSE	76,803
INVENTORY	81,909
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	2,264,238
CAPITAL ASSETS - NOT DEPRECIATED	2,770,536
CAPITAL ASSETS - DEPRECIATED (NET)	<u>52,088,208</u>
TOTAL ASSETS	<u>\$ 68,787,293</u>
 <b>LIABILITIES</b>	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 309,094
CONSTRUCTION RETAINAGE PAYABLE	177,947
INTEREST PAYABLE	143,499
PAYROLL LIABILITIES	22,849
DEBT PAYABLE-CURRENT	662,611
NONCURRENT LIABILITIES:	
CUSTOMER DEPOSITS	531,085
DEBT PAYABLE, NON-CURRENT	10,227,974
DEFERRED INFLOWS	<u>19,844</u>
TOTAL LIABILITIES	12,094,903
 <b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	41,064,523
RESTRICTED FOR:	
GRANT RESTRICTIONS	2,500,097
BOND RESERVE AND ESCROW	1,733,603
UNRESTRICTED	<u>11,394,167</u>
TOTAL NET POSITION	<u>\$ 56,692,390</u>

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF REVENUE,**  
**EXPENSES AND CHANGES IN NET POSITION**  
**September 30, 2019**

OPERATING REVENUES	
SEWER USE CHARGES	\$ 2,757,094
WATER USE CHARGES	1,502,144
WATER SERVICE FEES	49,334
	<u>-</u>
TOTAL OPERATING REVENUES	<u>4,308,572</u>
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,416,822
DEPRECIATION EXPENSE	1,666,906
BAD DEBT EXPENSE	(932)
INSURANCE	88,026
TELEPHONE AND UTILITIES	269,717
CONTRACTUAL SERVICES	124,933
RETIREMENT	62,570
DUES AND SUBSCRIPTIONS	2,887
COMMISSIONER SERVICES	8,736
OFFICE SUPPLIES AND EXPENSE	16,506
LEGAL AND PROFESSIONAL FEES	148,281
UNIFORMS	8,145
REPAIRS, MAINTENANCE AND SUPPLIES	214,540
	<u>-</u>
TOTAL OPERATING EXPENSES	<u>4,027,137</u>
NET OPERATING INCOME(LOSS)	<u>281,435</u>
NON-OPERATING REVENUES (EXPENSES)	
GRANT INCOME	-
INTEREST INCOME	202,013
MISCELLANEOUS REVENUES	2,031
INTEREST EXPENSE	<u>(341,869)</u>
TOTAL NON-OPR REVENUES(EXP)	<u>(137,825)</u>
CHANGE IN NET POSITION	143,610
NET POSITION - BEGINNING OF YEAR	\$ 56,967,000
PRIOR PERIOD ADJUSTMENT	\$ (418,220)
NET POSITION - BEGINNING OF YEAR	<u>\$ 56,548,780</u>
AS RESTATED	<u>\$ 56,548,780</u>
NET POSITION - END OF YEAR	<u>\$ 56,692,390</u>