

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF REVENUE,**  
**EXPENSES AND CHANGES IN NET POSITION**  
**September 30, 2017**

OPERATING REVENUES	
SEWER USE CHARGES	\$ 2,710,479
WATER USE CHARGES	1,361,974
WATER SERVICE FEES	41,617
	<u>-</u>
TOTAL OPERATING REVENUES	<u>4,114,070</u>
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,272,506
DEPRECIATION EXPENSE	1,325,005
IMPAIRMENT LOSS	3,088,628
BAD DEBT EXPENSE	3,251
INSURANCE	102,554
TELEPHONE AND UTILITIES	230,463
CONTRACTUAL SERVICES	74,162
RETIREMENT	63,277
DUES AND SUBSCRIPTIONS	3,568
COMMISSIONER SERVICES	7,430
OFFICE SUPPLIES AND EXPENSE	12,667
LEGAL AND PROFESSIONAL FEES	266,198
UNIFORMS	6,467
REPAIRS, MAINTENANCE AND SUPPLIES	165,086
	<u>-</u>
TOTAL OPERATING EXPENSES	<u>6,621,262</u>
NET OPERATING INCOME(LOSS)	<u>(2,507,192)</u>
NON-OPERATING REVENUES (EXPENSES)	
GRANT INCOME	11,529,010
INTEREST INCOME	17,113
GAIN ON SALE OF ASSET	5,642
INTEREST EXPENSE	<u>(328,294)</u>
TOTAL NON-OPR REVENUES(EXP)	11,223,471
CHANGE IN NET POSITION	8,716,279
NET POSITION - BEGINNING OF YEAR	<u>\$ 46,761,871</u>
NET POSITION - END OF YEAR	<u>\$ 55,478,150</u>

**DIAMONDHEAD WATER & SEWER DISTRICT**  
**STATEMENT OF NET POSITION**  
**September 30, 2017**

<b>ASSETS</b>	
CASH AND CASH EQUIVALENTS	\$ 11,782,666
ACCOUNTS RECEIVABLE (NET)	481,943
INTERGOVERNMENTAL RECEIVABLES	2,874,551
PREPAID EXPENSE	46,630
INVENTORY	86,529
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	3,267,767
CAPITAL ASSETS - NOT DEPRECIATED	1,490,707
CAPITAL ASSETS - DEPRECIATED (NET)	<u>49,432,593</u>
TOTAL ASSETS	<u>\$ 69,463,386</u>
 <b>LIABILITIES</b>	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 45,021
CONSTRUCTION RETAINAGE PAYABLE	1,213,813
INTEREST PAYABLE	31,675
PAYROLL LIABILITIES	23,687
BONDS PAYABLE, CURRENT	589,044
NONCURRENT LIABILITIES:	
COMPENSATED ABSENCES	85,044
CUSTOMER DEPOSITS	514,387
BONDS PAYABLE, NON-CURRENT, NET	11,396,618
DEFERRED INFLOWS	<u>85,947</u>
TOTAL LIABILITIES	13,985,236
 <b>NET POSITION</b>	
NET INVESTMENT IN CAPITAL ASSETS	38,937,638
RESTRICTED FOR:	
DEBT SERVICE	3,267,767
UNRESTRICTED	<u>13,272,745</u>
TOTAL NET POSITION	<u>\$ 55,478,150</u>