

Diamondhead Water & Sewer District
 Operating Budget
 Fiscal Year 2018/2019

Consolidated Water & Sewer Budget

	<u>Actual</u> <u>8/31/2018</u>	<u>Projected</u> <u>9/30/18</u>	<u>Budget</u> <u>9/30/2018</u>	<u>Over/Under</u> <u>Budget</u>	<u>Recommended</u> <u>18/19 Budget</u>	
Revenues						
Usage	3,429,683	3,730,000	3,770,000	(40,000)	3,730,000	(A)
Transfer/Reconnects	36,891	40,000	39,000	1,000	40,000	(B)
Other Revenue	119,803	123,000	13,800	106,200	120,000	(C)
Total Revenue	<u>3,586,377</u>	<u>3,893,000</u>	<u>3,822,800</u>	<u>67,200</u>	<u>3,890,000</u>	
Expenses						
Wages	835,227	910,000	1,001,420	40,972	1,042,392	(D)
Payroll Taxes	64,964	72,000	76,609	3,134	79,743	(D)
Unemployment	3,043	3,080	3,080	140	3,220	(D)
401K Contributions	57,353	64,000	65,122	7,616	72,739	(E)
Commissioner Pay	9,156	10,100	10,942	(862)	10,080	
Health Insurance	278,178	308,000	331,332	17,503	348,835	(F)
Office Expense	16,861	17,000	17,000	(3,955)	13,045	
Office Equipment	7,192	11,000	11,000	-	11,000	
Field Supplies	40,274	55,000	90,000	(15,000)	75,000	(G)
Field Equipment	14,815	23,000	25,000	-	25,000	
Repairs & Maintenance	8,872	20,000	20,000	-	20,000	
Vehicle Expense	43,122	48,000	36,000	16,000	52,000	(N)
Equipment Rental	7,367	10,000	12,000	(2,000)	10,000	
Legal Fees	39,735	46,000	60,000	(7,000)	53,000	
Professional Fees	125,053	175,000	189,800	(43,050)	146,750	(H)
Lab, Chemicals & Testing	63,550	67,000	65,000	-	65,000	
Travel	-	2,000	3,000	-	3,000	
Outside Services	65,640	76,000	84,000	56,000	140,000	(O)
Property Insurance	138,510	101,000	120,000	10,000	130,000	(I)
Utilities	233,853	258,000	265,000	18,000	283,000	
Fees/Dues	3,108	5,000	10,000	-	10,000	
Training	3,932	5,000	5,000	-	5,000	
Uniforms	6,856	8,000	12,000	(2,000)	10,000	
	-	-	-	-	-	
Total Expenses	<u>2,066,660</u>	<u>2,294,180</u>	<u>2,513,305</u>	<u>95,497</u>	<u>2,608,804</u>	
Net Inflows (Outflows)	<u>1,519,717</u>	<u>1,598,820</u>	<u>1,309,495</u>	<u>162,697</u>	<u>1,281,196</u>	

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	<u>Actual</u>	<u>Projected</u>	<u>Budget</u>		<u>Recommended</u>	
	<u>8/31/2018</u>	<u>9/30/18</u>	<u>9/30/2018</u>	<u>Changes</u>	<u>18/19 Budget</u>	
Inflows (Outflows) from Operation:	<u>1,519,717</u>	<u>1,598,820</u>	<u>1,309,495</u>	<u>162,697</u>	<u>1,281,196</u>	
Transfers In from Reserve Fund	<u>110,000</u>	<u>120,000</u>	<u>80,000</u>	<u>60,000</u>	<u>140,000</u>	(K)(M)
Transfers In from CIP Fund	<u>269,031</u>	<u>440,210</u>	<u>3,419,700</u>	<u>700,300</u>	<u>4,120,000</u>	(J)
Debt Service						
Bond Principal	<u>585,000</u>	<u>585,000</u>	<u>585,000</u>	<u>20,000</u>	<u>605,000</u>	
Interest Expense	<u>339,650</u>	<u>371,325</u>	<u>371,325</u>	<u>(17,850)</u>	<u>353,475</u>	
Total Debt Service	<u>924,650</u>	<u>956,325</u>	<u>956,325</u>	<u>2,150</u>	<u>958,475</u>	
Reserve Funds						
Contingency Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Capital Outlay						
System Improvements **	<u>234,391</u>	<u>336,591</u>	<u>3,419,700</u>	<u>700,300</u>	<u>4,120,000</u>	(J)
Tower Reserve **	<u>-</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>	(M)
Equipment Purchase **	<u>37,793</u>	<u>80,000</u>	<u>80,000</u>	<u>(70,000)</u>	<u>10,000</u>	(K)(M)
Vehicle Purchase**	<u>31,185</u>	<u>50,000</u>	<u>50,000</u>	<u>(10,000)</u>	<u>40,000</u>	(K)(M)
Scada Radios/Plcs Reserve**	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	(M)
I&I Project Purchases**	<u>34,640</u>	<u>34,640</u>	<u>30,000</u>	<u>(20,000)</u>	<u>10,000</u>	(L)(M)
Total Capital Expenditures	<u>338,010</u>	<u>571,231</u>	<u>3,649,700</u>	<u>620,300</u>	<u>4,270,000</u>	
Surplus/(Deficit)	<u>636,088</u>	<u>663,149</u>	<u>203,170</u>	<u>109,552</u>	<u>312,721</u>	

** These items will be purchased from cash balance and/or prior year surplus.